

Schedule OF PROPERTIES HELD BY THE GROUP

At 31st December, 2001

INVESTMENT PROPERTIES

Location	Use	Group's interest	Approx. site area (sq. m)	Approx. gross floor area (sq. m)	Status of development
Shenzhen Development Centre, Renmin Nan Road, Shenzhen, the PRC	Office/retail	86%	N/A	6,465 (including 189 parking spaces)	Completed and partially leased out

CONSTRUCTION IN PROGRESS

Location	Type	Group's interest	Length (km)	Status of development
Longgang District, linking Shuijing and Guanjiingtou, Shenzhen, the PRC	Class 1 expressway, dual 3 lanes	60%	20.14	Construction in progress

PROPERTIES UNDER CONSTRUCTION

Location	Use	Group's interest	Approx. site area (sq. m)	Approx. gross floor area (sq. m)	Status of development
Paul Y. Plaza (formerly named as Jiangnan Centre), Jiangnanda Road and Changgangzhong Road, Haizhu District, Guangzhou, the PRC	Residential/commercial	75%	10,603	112,247	Phase 1 commercial podium and tower structure work up to 31-storey completed

HOTEL PROPERTY

Location	Type	Group's interest	Approx. site area (sq. m)	Approx. gross floor area (sq. m)	Status of development
Rosedale Hotel & Suite ■ Guangzhou (formerly named as Plaza Canton Hotel), No. 348 Jiangnanda Road, Haizhu District, Guangzhou, the PRC	466 hotel rooms and shopping mall	81%	11,583	42,029	Completed and in operation

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PROPERTIES UNDER/HELD FOR DEVELOPMENT

Location	Type	Group's interest	Approx. site area (sq. m)	Approx. gross floor area (sq. m)	Status of development
Areas 18, Jiangbei Road, Jiangbei District, Huizhou, the PRC	Residential/ commercial/ exhibition/ conference/ hotel/office	70%	51,811	693,210	Foundation work completed
Development site of Lang De Dong, Dong Men, Fu Cheng Town, Tai Shan Municipality, Guangdong Province, the PRC	Residential/ commercial	100%	231,759	298,969	Site formation

PROPERTIES HELD FOR SALE

Location	Type	Group's interest	Approx. gross floor area (sq. m)	Status of development
Shenzhen Development Centre, Renmin Nan Road, Shenzhen, the PRC	Commercial	86%	1,302	Completed
The unsold portion of commercial podium and residential units of Block Nos. 12, 13 and 15 Chuang's Garden, Danshui, Huiyang, the PRC	Commercial/ residential	100%	19,102	Completed