

Balance Sheet

AT 31ST JANUARY, 2002

	NOTES	2002 HK\$	2001 HK\$
NON-CURRENT ASSETS			
Investment properties	12	7,980,000	9,700,000
Property, plant and equipment	13	3,035	3,534
Interests in subsidiaries	14	33,602,166	35,292,542
Interests in associates	15	6,331,055	11,831,055
		<u>47,916,256</u>	<u>56,827,131</u>
CURRENT ASSETS			
Sundry receivables	18	265,016	243,740
Bank balances and cash		26,608	11,343
		<u>291,624</u>	<u>255,083</u>
CURRENT LIABILITIES			
Amounts due to subsidiaries		671,568	671,568
Sundry payables	19	662,656	1,116,746
Borrowings - due within one year	20	2,615,527	2,206,961
		<u>3,949,751</u>	<u>3,995,275</u>
NET CURRENT LIABILITIES		<u>(3,658,127)</u>	<u>(3,740,192)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,258,129	53,086,939
NON-CURRENT LIABILITIES			
Borrowings - due after one year	20	(6,571,162)	(6,797,887)
		<u>37,686,967</u>	<u>46,289,052</u>
CAPITAL AND RESERVES			
Share capital	21	89,173,638	89,173,638
Share premium and reserves	22	(51,486,671)	(42,884,586)
		<u>37,686,967</u>	<u>46,289,052</u>

JONG KONG KI
DIRECTOR

LO CHEUNG KIN
DIRECTOR