

Consolidated Statement of Recognised Gains and Losses

FOR THE YEAR ENDED 31ST JANUARY, 2002

| | 2002 HK\$ | 2001 HK\$ |
|----------------------------------------------------------------------------------------|---------------------------|---------------------------|
| Revaluation deficit on investment properties not recognised in the income statement | - | (350,000) |
| Net loss for the year | <u>(7,977,255)</u> | <u>(8,422,328)</u> |
| Total recognised losses | <u><u>(7,977,255)</u></u> | <u><u>(8,772,328)</u></u> |