

Consolidated Cash Flow Statement

FOR THE YEAR ENDED 31ST JANUARY, 2002

	NOTES	2002 HK\$	2001 HK\$
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	24	1,513,297	(298,996)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		112,483	184,224
Interest paid		(587,590)	(769,819)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(475,107)	(585,595)
INVESTING ACTIVITIES			
Additions to properties under development		(71,492)	(71,492)
Decrease (increase) in pledged bank deposits		40,200	(6,781)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(31,292)	(78,273)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		1,006,898	(962,864)
FINANCING	25		
Repayment of shareholder's loan		-	(1,973,626)
Repayments of bank loans		(152,488)	(79,992)
New shareholder's loan raised		214,943	-
NET CASH INFLOW (OUTFLOW) FROM FINANCING		62,455	(2,053,618)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		1,069,353	(3,016,482)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		1,039,580	4,056,062
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		2,108,933	1,039,580
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		4,119,804	2,972,618
Bank overdrafts		(2,010,871)	(1,933,038)
		2,108,933	1,039,580