

Consolidated Income Statement

for the year ended December 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	4,080,419	3,512,015
Cost of sales		(3,896,994)	(3,332,872)
Gross profit		183,425	179,143
Other revenue	5	23,781	26,002
Distribution costs		(96,844)	(99,490)
Administrative expenses		(80,650)	(62,145)
Impairment losses recognised on investments in securities	6	(32,533)	(7,129)
(Loss) gain on disposal of investments in securities		(158)	727
Release of provision for management fee and interest	7	38,389	–
Profit from operations	8	35,410	37,108
Impairment losses on subsidiaries and associates	9	(3,165)	–
Loss on deemed disposal of associates		(128)	–
Finance costs	10	(6,566)	(8,386)
Share of results of associates		1,868	(408)
Profit before taxation		27,419	28,314
Taxation	13	(11,643)	(6,193)
Profit before minority interests		15,776	22,121
Minority interests		(1,192)	(23)
Profit for the year		14,584	22,098
Dividend	14	(5,361)	(5,361)
Earnings per share	15		
– Basic		5.44¢	8.28¢
– Diluted		5.44¢	8.25¢