

Consolidated Cash Flow Statement

for the year ended December 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	34	(32,887)	98,765
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(6,480)	(8,338)
Interest on obligations under hire purchase contracts		(86)	(48)
Interest received		5,058	10,455
Dividends paid		(5,361)	(5,361)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(6,869)	(3,292)
TAXATION			
Hong Kong Profits Tax paid		(5,929)	(4,859)
Overseas Tax paid		(1,874)	(553)
Hong Kong Profits Tax refunded		-	6,097
NET TAX (PAID) REFUNDED		(7,803)	685
INVESTING ACTIVITIES			
Purchase of investment properties		-	(61,178)
Purchase of property, plant and equipment		(7,295)	(31,835)
Purchase of club membership		-	(1,300)
Repayment of staff advances		1,747	1,170
Advances to staff		(3,160)	(1,800)
Purchase of associates		-	(4,167)
Purchase of investments in securities		(225)	(28,715)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	35	-	(3,719)
Increase in pledged bank deposits		(15,097)	(2,895)
Proceeds from disposal of property, plant and equipment		422	205
Proceeds from disposal of investments in securities		546	2,061
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(23,062)	(132,173)
NET CASH OUTFLOW BEFORE FINANCING		(70,621)	(36,015)

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	Note	2001 HK\$'000	2000 HK\$'000
FINANCING	36		
Advances from minority shareholders		-	203
New bank loans raised		154,756	4,608
Issue of shares		-	2,130
Repayment of obligations under hire purchase contracts		(479)	(485)
Repayment of bank loans		(161,932)	(52,809)
NET CASH OUTFLOW FROM FINANCING		(7,655)	(46,353)
DECREASE IN CASH AND CASH EQUIVALENTS		(78,276)	(82,368)
CASH AND CASH EQUIVALENTS AT JANUARY 1		177,878	260,160
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(1,864)	86
CASH AND CASH EQUIVALENTS AT DECEMBER 31		97,738	177,878
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		117,506	194,150
Bank overdrafts		(19,768)	(16,272)
		97,738	177,878