

Consolidated Cash Flow Statement

Year ended 31 December 2001

		2001 HK\$'000	2000 HK\$'000
	Notes		
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	38(a)	(39,401)	(104,425)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,080	6,448
Interest paid		(6,590)	(23,225)
Dividend received from other investments		2,416	–
Interest element of finance lease payments		(49)	(71)
Dividend paid		(25,515)	–
Net cash outflow from returns on investments and servicing of finance		(27,658)	(16,848)
INVESTING ACTIVITIES			
Purchases of fixed assets		(4,401)	(42,661)
Additions to construction in progress		(5,328)	(275)
Acquisition of associates		–	(62)
Acquisition of a subsidiary	38(d)	842	–
Disposal of subsidiaries	38(e)	1,565	(561)
Proceeds from the disposal of fixed assets		–	113
Proceeds from disposal of other investments		73,419	261,565
Deposits from disposal of certain other investments		51,800	–
Loan from/(to) jointly-controlled entities		(4,625)	1,068
Net cash inflow from investing activities		113,272	219,187
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		46,213	97,914
FINANCING ACTIVITIES	38(b)		
Issue of share capital		442	481
Repurchase of shares		(18,260)	(5,172)
Share issue expenses		–	(3)
Redemption of guaranteed notes		–	(29,725)
New bank loans		92,782	76,995
Repayment of bank loans and other loans		(99,635)	(82,452)
Capital element of finance lease payments		(216)	(1,341)
Additions/(repayment) of amounts due to directors		605	(13,376)
Additions of amounts due to minority shareholders		1,006	824
Net cash outflow from financing activities		(23,276)	(53,769)

Consolidated Cash Flow Statement (Cont'd)

Year ended 31 December 2001

	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
INCREASE IN CASH AND CASH EQUIVALENTS	22,937	44,145
Cash and cash equivalents at beginning of year	25,622	(18,557)
Foreign exchange adjustments	(126)	34
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>48,433</u>	<u>25,622</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	43,731	9,991
Time deposits with original maturity of less than three months when acquired	<u>4,702</u>	<u>15,631</u>
	<u>48,433</u>	<u>25,622</u>