

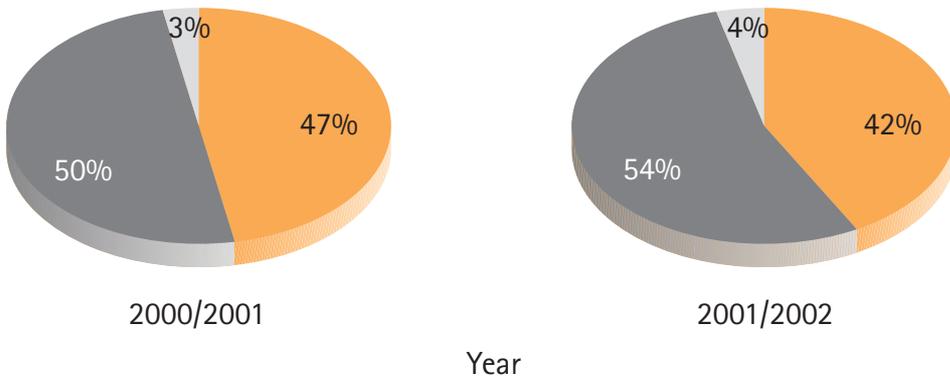
	2002	2001
<b>INCOME STATEMENT (HK\$'000)</b>		
Turnover	334,763	356,823
Operating (loss)/profit before finance costs	(70,475)	11,994
(Loss)/profit attributable to shareholders	(64,391)	5,157
<b>CASH FLOW (HK\$'000)</b>		
Net cash inflow/(outflow) from operating activities	59,821	(3,895)
Net cash outflow before financing	(4,522)	(33,990)
<b>PER SHARE (HK cents)</b>		
(Loss)/earnings	(14.4)	1.1
Net assets	81	97
Market price	44	48
<b>BALANCE SHEET (HK\$'000)</b>		
Cash and bank balances	61,490	23,614
Shareholders' funds	362,909	434,583
Bank borrowings	50,668	40,087
<b>FINANCIAL RATIO</b>		
Current ratio (times)	2.2	2.4
Quick ratio (times)	1.0	0.5
Inventory turnover (days)	95	229
Gearing ratio	0.140	0.093

**FINANCIAL  
HIGHLIGHTS**

### Turnover & Gross Profit



### Turnover by market – shoes business



- Hong Kong
- Mainland China
- Others