

NOTICE IS HEREBY GIVEN that the annual general meeting of Le Saunda Holdings Limited (the "Company") will be held at 30th Floor, Hing Wai Centre, 7 Tin Wan Praya Road, Aberdeen, Hong Kong on Monday, 22 July 2002 at 3:00 p.m. for the following purposes:

1. To receive and consider the audited financial statements and the reports of the Directors and auditors for the year ended 28 February 2002.
2. To re-elect Directors.
3. To appoint auditors and to authorise the Board of Directors to fix their remuneration.

By Order of the Board
Wong Wai Kwan, Anita
Company Secretary

Hong Kong, 3 June 2002

Principal Office:
30th Floor, Hing Wai Centre
7 Tin Wan Praya Road, Aberdeen
Hong Kong

NOTICE OF ANNUAL
GENERAL MEETING

Note: A member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint a proxy in respect of the whole or any part of his holding of shares to attend and vote in his stead. A proxy need not be a member of the Company.