

The Directors are pleased to announce the unaudited consolidated results of China Agrotech Holdings Limited (the “Company”) and its subsidiaries (together the “Group”) for the three months and nine months ended 31st March, 2002. This third quarter report has been reviewed by the Company’s audit committee.

UNAUDITED FINANCIAL STATEMENTS

Consolidated Income Statement

	Note	Three months ended 31st March,		Nine months ended 31st March,	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
Turnover	3	78,105	37,783	201,191	116,789
Cost of sales		(45,004)	(13,326)	(103,340)	(30,828)
Gross profit		33,101	24,457	97,851	85,961
Selling and distribution expenses		(11,640)	(7,340)	(29,255)	(23,862)
General and administrative expenses		(9,870)	(3,031)	(18,877)	(12,097)
Profit from operations		11,591	14,086	49,719	50,002
Interest income		129	1,208	1,601	3,729
Finance costs		(115)	(3,005)	(3,733)	(6,625)
Profit before taxation	4	11,605	12,289	47,587	47,106
Taxation	5	—	—	—	(587)
Profit after taxation but before minority interests		11,605	12,289	47,587	46,519
Minority interests		17	(4)	17	(4)
Profit attributable to shareholders		11,622	12,285	47,604	46,515
Earnings per share	6				
— Basic		HK4.3 cents	HK4.9 cents	HK18.2 cents	HK18.6 cents
— Diluted		HK4.3 cents	HK4.9 cents	HK18.2 cents	HK18.6 cents