

Consolidated Profit and Loss Account

For the year ended 31 May 2001

		2001	2000
	Note	HK\$'000	HK\$'000
Turnover	2 & 3	295,648	367,194
Cost of sales		(308,357)	(311,040)
Gross (loss)/profit		(12,709)	56,154
Other revenue	4	10,874	2,164
Administrative expenses		(28,090)	(24,103)
Other operating expenses		(113,110)	(14,655)
(Loss)/profit from operations		(143,035)	19,560
Finance costs	5(a)	(16,797)	(12,696)
(Loss)/profit from ordinary activities before taxation	3 & 5	(159,832)	6,864
Taxation	6(a)	5,749	(3,268)
(Loss)/profit attributable to shareholders	9 & 30(a)	(154,083)	3,596
Dividends	10	_	(1,320)
(Loss)/earnings per share	11		
(Loss), carrings per strate	1 1		
Basic		HK\$(0.418)	HK\$0.013
Diluted		N/A	N/A

The notes on pages 33 to 85 form an integral part of these accounts.