



Five Year Financial Summary

	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000
	(Note 1)	(Note 1)	(Note 1)		
Results					
Turnover	322,901	403,640	433,494	367,194	295,648
Profit/(loss) from operations	28,116	47,958	56,778	19,560	(143,035)
Finance costs	(1,828)	(4,288)	(6,840)	(12,696)	(16,797)
Profit/(loss) from ordinary activities					
before taxation	26,288	43,670	49,938	6,864	(159,832)
Taxation	(2,853)	(7,928)	(7,200)	(3,268)	5,749
Profit/(loss) attributable to shareholders	23,435	35,742	42,738	3,596	(154,083)
Assets and liabilities					
Fixed assets		76,490	90,314	126,665	100,565
Concession rights		–	–	–	105,256
Website development costs		–	–	–	–
Net current assets/(liabilities)		4,351	64,555	185,552	(25,915)
Total assets less current liabilities		80,841	154,869	312,217	179,906
Non-current liabilities		(16,625)	(18,805)	(55,958)	(41,226)
		64,216	136,064	256,259	138,680
Share capital		200	20,000	32,043	44,505
Reserves		64,016	116,064	224,216	94,175
		64,216	136,064	256,259	138,680
	HK\$	HK\$	HK\$	HK\$	HK\$
(Loss)/earnings per share					
Basic	Note 2	Note 2	0.222	0.013	(0.418)
Diluted	Note 2	Note 2	N/A	N/A	N/A



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Notes:

1. The Company was incorporated as an exempted company with limited liability in the Cayman Islands on 20 July 1998 under the Companies Law (1998 Revision) of the Cayman Islands and through a reorganisation became the holding company of the Group on 7 November 1998. The Group has been treated as a continuing entity and accordingly the consolidated accounts have been prepared on the basis the Company was the holding company of the Group since 1 June 1996 rather than from 7 November 1998.

Accordingly the results of the Group for each of the years ended 31 May 1997, 1998 and 1999 include the results of the Company and its subsidiaries with effect from 1 June 1996 or since their respective dates of incorporation, where this is a shorter period. The combined balance sheets at 31 May 1998 and 1999 are a combination of the balance sheets of all the companies comprising the Group as at 31 May 1998 and 1999. In the opinion of the directors, the resulting combined accounts give a more meaningful view of the results and of state of affairs of the Group as a whole. The combined balance sheet as at 31 May 1997 was not available because there is insufficient financial information in preparing the balance sheet as at 31 May 1997.

2. As the shares of the Company were listed on the main board of the Stock Exchange of Hong Kong Limited on 4 December 1999, sufficient financial information is not available in preparing the (loss)/earnings per share.