

CONDENSED CONSOLIDATED BALANCE SHEET

		Unaudited 31st October 2001 HK\$'000	Audited 30th April 2001 HK\$'000
	Notes		
NON-CURRENT ASSETS			
Fixed assets		262,377	270,400
Interests in associates	8	1,482,232	1,519,592
Investment security		6,000	–
Other assets		1,491	1,491
		<u>1,752,100</u>	<u>1,791,483</u>
CURRENT ASSETS			
Money loan and accounts receivable	9	341,369	90,396
Due from bullion brokerage customers	10	74,247	103,606
Other receivables, prepayments and deposits		24,687	15,982
Inventories – other than gold bullion		114,755	118,866
Gold bullion		72,780	63,325
Time deposits, pledged		806	797
Cash and bank balances		7,832	1,081
		<u>636,476</u>	<u>394,053</u>
CURRENT LIABILITIES			
Accounts payable	11	306,565	348,474
Other payable and accrued expenses		122,233	84,672
Due to bullion brokerage customers	10	14,712	16,354
Gold loan payable		23,743	22,355
Tax payable		17,267	15,372
Interest-bearing bank and other borrowings	12	301,258	228,924
Due to shareholders	13	15,000	45,000
Convertible notes		129,172	163,401
Promissory notes		39,000	39,000
Due to a related company		16,897	17,893
		<u>985,847</u>	<u>981,445</u>
NET CURRENT LIABILITIES		<u>(349,371)</u>	<u>(587,392)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,402,729</u>	<u>1,204,091</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	12	70,697	72,011
MINORITY INTERESTS		<u>15,814</u>	<u>21,753</u>
		<u>1,316,218</u>	<u>1,110,327</u>
CAPITAL AND RESERVES			
Issued capital	14	337,723	151,060
Reserves		978,495	959,267
		<u>1,316,218</u>	<u>1,110,327</u>