

# Consolidated Balance Sheet

28 February 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	363,486	391,749
Properties under development	14	279,217	408,939
Long term receivables	15	10,504	11,018
Interests in associates	17	259,424	959,389
Long term investments	18	56,853	20,129
Rental deposits		13,266	13,110
		<b>982,750</b>	<b>1,804,334</b>
<b>CURRENT ASSETS</b>			
Properties under development for sale	19	79,504	—
Properties held for sale	20	57,910	860
Inventories		86,090	74,051
Debtors	21	2,108	2,318
Prepayments, deposits and other receivables		21,716	86,521
Marketable securities	22	450,418	470,886
Pledged cash and bank balances		49,403	36,257
Pledged deposits with banks		21,110	19,976
Cash and bank balances	23	78,067	28,125
		<b>846,326</b>	<b>718,994</b>
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank loans and overdrafts, secured	24	441,948	448,863
Creditors, deposits and accrued expenses	25	64,661	93,967
Tax	10	1,505	74
Unclaimed dividends		4,605	4,606
		<b>512,719</b>	<b>547,510</b>
<b>NET CURRENT ASSETS</b>		<b>333,607</b>	<b>171,484</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,316,357</b>	<b>1,975,818</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans, secured	24	—	(330,946)
<b>MINORITY INTERESTS</b>		<b>(5,514)</b>	<b>(10,668)</b>
		<b>1,310,843</b>	<b>1,634,204</b>
<b>CAPITAL AND RESERVES</b>			
Issued share capital	26	287,154	287,154
Share premium account	27	26	26
Reserves	28	1,023,663	1,347,024
		<b>1,310,843</b>	<b>1,634,204</b>

Walter K W MA  
Director

Philip K H MA  
Director