

Consolidated Cash Flow Statement

Year ended 28 February 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	30(a)	(37,942)	(140,714)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		16,685	36,320
Interest paid		(34,880)	(65,004)
Dividend paid		(1)	(3)
Dividends received		4,500	8,400
Net cash outflow from returns on investments and servicing of finance		(13,696)	(20,287)
TAX			
Hong Kong taxes refunded/(paid)		28	(76)
Overseas taxes paid		(1,458)	(2,319)
Taxes paid		(1,430)	(2,395)
INVESTING ACTIVITIES			
Additions to fixed assets		(1,810)	(16,373)
Repayment from/(advance to) associates		(16,085)	2,588
Disposal of a subsidiary		–	197,398
Disposal of an associate		508,909	–
Additions to long term investments		(34,533)	(2,547)
Refund/(payment) of rental deposits		(156)	13,324
Decrease/(increase) in bank balances pledged		(13,146)	4,483
Decrease/(increase) in deposits with banks pledged		(1,134)	41,802
Proceeds on disposal of fixed assets		213	33
Net cash inflow from investing activities		442,258	240,708
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		389,190	77,312

Consolidated Cash Flow Statement *(continued)*

Year ended 28 February 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		389,190	77,312
FINANCING ACTIVITIES	30(b)		
Repayment of loans, secured		(390,494)	(143,873)
New loans, secured		48,734	80,553
Minority interests		(3,260)	12,796
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Net cash outflow from financing activities		(345,020)	(50,524)
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INCREASE IN CASH AND CASH EQUIVALENTS		44,170	26,788
Cash and cash equivalents at beginning of year		23,018	(1,885)
Effect of foreign exchange rate changes, net		1,873	(1,885)
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CASH AND CASH EQUIVALENTS AT END OF YEAR		69,061	23,018
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ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		78,067	28,125
Bank overdrafts		(9,006)	(5,107)
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		69,061	23,018
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