

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31 March 2002

	2002 <i>HK\$</i>	2001 <i>HK\$</i>
(Deficit) surplus on revaluation of investment properties	(18,244,998)	3,588,567
Share of surplus on revaluation of an associate's investment properties	<u>4,610,000</u>	<u>8,375,001</u>
Net (losses) gains not recognised in the consolidated income statement	(13,634,998)	11,963,568
Profit for the year	<u>23,118,910</u>	<u>14,485,874</u>
Total recognised gains	<u><u>9,483,912</u></u>	<u><u>26,449,442</u></u>
Prior period adjustments arising from the effects of changes in accounting policies (Note 2)		
– increase in dividend reserve		<u><u>4,622,078</u></u>