

SUMMARY FINANCIAL INFORMATION

A summary of the published results and of the assets and liabilities of the Group, prepared on the basis as set out in the notes below, is set out below. The amounts for the year ended 31 March 2001 have been adjusted for the effects of the retrospective changes in accounting policy affecting dividend, as detailed in note 3 to the financial statements.

RESULTS

	For the year ended 31 March				
	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
TURNOVER – contract revenue	367,417	346,540	204,346	333,510	223,106
Contract costs	<u>(353,029)</u>	<u>(303,768)</u>	<u>(167,361)</u>	<u>(296,076)</u>	<u>(206,343)</u>
	14,388	42,772	36,985	37,434	16,763
Write back of prior years' over – estimated costs	<u>–</u>	<u>9,370</u>	<u>9,676</u>	<u>1,850</u>	<u>–</u>
Gross profit	14,388	52,142	46,661	39,284	16,763
Other revenue and gains	1,336	10,789	5,427	4,029	352
Administrative expenses	(21,171)	(17,112)	(9,170)	(8,304)	(5,539)
Other operating expenses	<u>(2,689)</u>	<u>(2,289)</u>	<u>(821)</u>	<u>–</u>	<u>–</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	(8,136)	43,530	42,097	35,009	11,576
Finance costs	(426)	(385)	(98)	(87)	(160)
Share of losses of jointly – controlled entities	<u>(33)</u>	<u>(92)</u>	<u>(196)</u>	<u>(33)</u>	<u>–</u>
PROFIT/(LOSS) BEFORE TAX	(8,595)	43,053	41,803	34,889	11,416
Tax	<u>(468)</u>	<u>(6,670)</u>	<u>(5,902)</u>	<u>(6,015)</u>	<u>(980)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS	(9,063)	36,383	35,901	28,874	10,436
Minority interests	<u>(115)</u>	<u>(3,268)</u>	<u>–</u>	<u>–</u>	<u>–</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	<u><u>(9,178)</u></u>	<u><u>33,115</u></u>	<u><u>35,901</u></u>	<u><u>28,874</u></u>	<u><u>10,436</u></u>

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ASSETS, LIABILITIES AND MINORITY INTERESTS

	As at 31 March		
	2002	2001	2000
	HK\$'000	HK\$'000	HK\$'000
TOTAL ASSETS	185,395	181,529	119,461
TOTAL LIABILITIES	(74,472)	(66,814)	(58,523)
MINORITY INTERESTS	—	(13,055)	—
	<u>110,923</u>	<u>101,660</u>	<u>60,938</u>

Notes:

- (1) The summary of the published combined results of the Group for the three years ended 31 March 2000 has been extracted from the Company's prospectus dated 29 August 2001 and was prepared on a combined basis as if the current structure of the Group had been in existence throughout these years.
- (2) The results of the Group for the years ended 31 March 2002 and 2001 have been extracted from the audited financial statements for the years ended 31 March 2002 and 2001 and were prepared on the basis set out in note 4 to the financial statements.
- (3) As the Group has only published its balance sheets as at 31 March 2002, 31 March 2001 and 31 March 2000, the only published details of its assets and liabilities are as at 31 March 2002, 2001 and 2000.