

The board of directors of Global Tech (Holdings) Limited (the “Company”) is pleased to announce the unaudited consolidated profit and loss account, condensed consolidated cash flow statement and consolidated statement of recognised gains and losses of the Company and its subsidiaries (the “Group”) for the six months ended 31st March, 2002 (the “Period”) and the consolidated balance sheet of the Group as at 31st March, 2002, together with the comparative figures in 2001, as follows:

## UNAUDITED INTERIM RESULTS

### Consolidated Profit and Loss Account

		Unaudited Six months ended 31st March	
			(Restated)
	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	2	2,815,878	1,961,542
Cost of sales		(2,436,633)	(1,657,913)
Gross profit		379,245	303,629
Other revenues		13,621	23,837
Distribution costs		(35,692)	(17,988)
Administrative expenses		(66,071)	(62,856)
Other operating gains and losses		(3,405)	(510)
Operating profit	3	287,698	246,112
Finance costs		(5,998)	(80)
Share of loss of a jointly controlled entity		(563)	(7)
Profit before taxation		281,137	246,025
Taxation	4	(44,947)	(36,166)
Profit after taxation		236,190	209,859
Minority interests		7,079	12,454
Profit attributable to shareholders		243,269	222,313
Dividends	5	(92,987)	(78,414)
Earnings per share	6		
Basic earnings per share		HK\$0.051	HK\$0.049
Fully diluted earnings per share		HK\$0.049	HK\$0.047