

## BALANCE SHEET

As at 31st December, 2001

(Amounts expressed in Hong Kong dollars)

	Notes	2001 HK\$'000	2000 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	14	<b>7,819</b>	23,234
Investments in subsidiaries	16	<b>138,963</b>	355,084
Investments in securities	18	<b>9</b>	1,980
Amount due from an associate		<b>26</b>	–
Long-term receivables	19	<b>–</b>	200
		<b>146,817</b>	380,498
<b>Current assets</b>			
Debtors and prepayments		<b>14,889</b>	45,328
Amounts due from subsidiaries	16	<b>–</b>	282,641
Amounts due from related companies	23	<b>206</b>	159,297
Cash and bank balances		<b>8,889</b>	13,557
		<b>23,984</b>	500,823
<b>Current liabilities</b>			
Creditors and accrued charges		<b>19,595</b>	8,166
Amounts due to related companies	23	<b>47,663</b>	58,847
Provision for taxation	25	<b>1,837</b>	–
Bank loans	27	<b>373,668</b>	381,722
		<b>442,763</b>	448,735
<b>Net current (liabilities) assets</b>		<b>(418,779)</b>	52,088
<b>NET (LIABILITIES) ASSETS</b>		<b>(271,962)</b>	432,586
<b>SHAREHOLDERS' (DEFICIT) EQUITY</b>			
Share capital	29	<b>131,973</b>	131,973
Reserves	31	<b>(403,935)</b>	300,613
		<b>(271,962)</b>	432,586

Approved by the Board of Directors on 19th June, 2002 and signed on behalf of the Board by

**Xu Huizhong**, *President and Director*

**Lau Yat Ching**, *Executive Vice President and Director*