

Consolidated Balance Sheet

As at March 31, 2002

	Notes	2002 HK\$	2001 HK\$
Non-current assets			
Investments in securities	(13)	<u>69,593,749</u>	<u>67,325,795</u>
Current assets			
Amounts due from investee companies	(15)	23,512,400	15,234,000
Deposit and other receivables	(16)	630,000	—
Investments in securities	(13)	—	1,000,000
Bank balances and cash		<u>7,479,550</u>	<u>3,589,196</u>
		<u>31,621,950</u>	<u>19,823,196</u>
Current liabilities			
Accruals		117,000	105,000
Tax payable	(9)	<u>200,000</u>	<u>200,000</u>
		<u>317,000</u>	<u>305,000</u>
Net current assets		<u>31,304,950</u>	<u>19,518,196</u>
Net assets		<u>100,898,699</u>	<u>86,843,991</u>
Capital and reserves			
Share capital	(18)	10,107,140	10,107,140
Reserves	(19)	<u>90,791,559</u>	<u>76,736,851</u>
		<u>100,898,699</u>	<u>86,843,991</u>
Net asset value per share	(21)	<u>0.10</u>	<u>0.09</u>

The financial statements on pages 17 to 40 were approved and authorised for issue by the Board of Directors on June 10, 2002 and are signed on its behalf by:

Li Kwok Cheung, George
Executive Director

Cheng Wai Lun, Andrew
Executive Director