

# Consolidated Statement of Recognised Gains and Losses

For the year ended 31 March 2002

	Note	2002 HK\$'000	2001 HK\$'000 (as restated – note 2(d))
Exchange differences arising on translation of subsidiaries' accounts	23	(203)	(151)
Revaluation surplus on land and buildings	23	910	–
Net gain/(loss) not recognised in the profit and loss account		707	(151)
Profit/(loss) for the year		26,549	(638,458)
Total recognised gains and losses		27,256	(638,609)
Goodwill reserve			
– arising during the year and taken directly to reserve	23	–	(482,160)
– transferred from the reserve account upon disposal of Igloo	23	–	29,997
– impairment losses	23	–	482,160
		27,256	(608,612)
Cumulative effect of changes in accounting policies adopted since 1 April 2001:			
Accumulated losses at 1 April			
– effect of adopting SSAP 29	2(d)(ii)	(15,189)	(4,689)
– effect of adopting SSAP 31	2(d)(i)	(710,080)	(227,920)
		(725,269)	(232,609)