

## Consolidated Profit and Loss Account

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	199,499	135,159
Cost of sales		<u>(113,743)</u>	<u>(73,743)</u>
Gross profit		85,756	61,416
Other revenue		5,608	3,590
Selling and distribution costs		(13,588)	(10,022)
Administrative expenses		(24,704)	(23,452)
Other operating expenses, net		<u>(1,480)</u>	<u>(4,324)</u>
PROFIT FROM OPERATING ACTIVITIES	6	51,592	27,208
Finance costs	7	<u>(2,530)</u>	<u>(1,766)</u>
PROFIT BEFORE TAX		49,062	25,442
Tax	9	<u>(3,882)</u>	<u>(3,313)</u>
PROFIT BEFORE MINORITY INTERESTS		45,180	22,129
Minority interests		<u>(3,178)</u>	<u>(1,589)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10, 22	<u>42,002</u>	<u>20,540</u>
EARNINGS PER SHARE	11		
Basic		<u>HK2.15 cents</u>	<u>HK1.08 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>

Other than the net profit for the year attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a statement of recognised gains and losses is not presented in the financial statements.