

# Consolidated Cash Flow Statement

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	23(a)	19,547	20,832
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		752	793
Interest paid		(2,530)	(1,766)
Net cash outflow from returns on investments and servicing of finance		(1,778)	(973)
TAX			
Hong Kong profits tax paid		(240)	–
Overseas taxes paid		(2,896)	(2,030)
Taxes paid		(3,136)	(2,030)
INVESTING ACTIVITIES			
Purchases of fixed assets		(30,237)	(737)
Proceeds from disposal of fixed assets		–	125
Increase in pledged bank deposits		(4,815)	(4,868)
Acquisition of a subsidiary	23(c)	(30,000)	–
Proceeds from partial disposal of equity interest in a subsidiary		453	–
Net cash outflow from investing activities		(64,599)	(5,480)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(49,966)	12,349
FINANCING ACTIVITIES	23(b)		
New bank loans		41,509	–
Repayment of bank loans		(16,037)	–
New other loans		–	6,363
Repayment of other loans		–	(12,726)
Advance from a minority equity holder		–	898
Contributions from minority equity holders		4,434	–
Proceeds from issue of new shares		30,000	–
Share issue expenses		(1,662)	–
Net cash inflow/(outflow) from financing activities		58,244	(5,465)
INCREASE IN CASH AND CASH EQUIVALENTS		8,278	6,884
Cash and cash equivalents at beginning of year		18,416	11,532
CASH AND CASH EQUIVALENTS AT END OF YEAR		26,694	18,416
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		29,728	24,891
Pledged bank deposits		16,797	8,477
Bank overdrafts, secured		(13,199)	(10,587)
Trust receipt loans with original maturity within three months		(6,632)	(4,365)
		26,694	18,416