

Balance Sheet

As at 31 March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Fixed assets	11	248	353
Investments in subsidiaries	12	293,306	224,977
Investment securities	13	—	10,000
		<u>293,554</u>	<u>235,330</u>
Current assets			
Prepayments, deposits and other receivables		687	995
Other investments	15	69,679	1,927
Cash and bank balances		684	170,930
		<u>71,050</u>	<u>173,852</u>
Current liabilities			
Accrued liabilities and other payables		5,034	2,660
Convertible note	17	11,740	—
Taxation payable		—	8
		<u>16,774</u>	<u>2,668</u>
Net current assets		<u>54,276</u>	<u>171,184</u>
Total assets less current liabilities		<u>347,830</u>	<u>406,514</u>
Financed by:			
Share capital	20	32,235	31,688
Reserves	21	315,595	374,826
Shareholders' funds		<u>347,830</u>	<u>406,514</u>

Bernard Pouliot
Director

Kenneth Lam Kin Hing
Director