

Five Year Financial Summary

The following is a summary of the results and net assets of the Group for the last five financial years.

	Year ended 31 March				
	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Turnover					
Continuing operations	55,370	(2,758)	–	–	–
Discontinued operations	11,770	30,346	181,181	264,527	288,779
	67,140	27,588	181,181	264,527	288,779
Operating (loss)/profit					
Continuing operations	(37,957)	(15,080)	–	–	–
Discontinued operations	4,779	(13,347)	(89,493)	(60,963)	48,728
	(33,178)	(28,427)	(89,493)	(60,963)	48,728
Finance costs	(1,643)	(2,054)	(6,549)	(7,319)	(5,135)
(Loss)/profit before taxation	(34,821)	(30,481)	(96,042)	(68,282)	43,593
Taxation	61	–	41	(2,346)	(6,754)
(Loss)/profit before minority interests	(34,760)	(30,481)	(96,001)	(70,628)	36,839
Minority interests	–	–	(445)	1,696	–
(Loss)/profit attributable to shareholders	(34,760)	(30,481)	(96,446)	(68,932)	36,839

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	As at 31 March				
	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>	1998 <i>HK\$'000</i>
Total assets	293,866	239,542	65,765	143,694	207,681
Total liabilities	124,304	39,038	121,444	121,020	106,443
Net assets/(liabilities)	169,562	200,504	(55,679)	22,674	101,238

Notes:

1. The consolidated results, assets and liabilities of the Group for the two years ended 31 March 2002 have been extracted from the audited accounts of the Group as set out on page 25 and 26 of the annual report.
2. The Company was incorporated in Bermuda under the Company Act 1981 of Bermuda (as amended) on 30 July 1997.
3. The comparative figures of turnover and operating profit/loss for the year ended 31 March 2001 have been reclassified to separately disclose the manufacture and sales of portfolios, portable cases, luggage products, purses and accessories as discontinued operations which were discontinued during the year ended 31 March 2002.