

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2002

	Note	2002 HK\$	2001 (Restated) HK\$
Turnover	3	38,750,497	54,445,706
Cost of sales		(22,112,851)	(29,884,593)
Gross profit		16,637,646	24,561,113
Other revenues	3	3,980,723	11,771,314
Other operating income		31,049,641	4,849,086
Selling and distribution costs		(5,417,719)	(6,341,784)
General and administrative expenses		(57,942,637)	(72,609,564)
Other operating expenses		(28,375,954)	(217,130,604)
Operating loss	4	(40,068,300)	(254,900,439)
Finance costs	5	(5,033,723)	(2,222,220)
Loss before taxation		(45,102,023)	(257,122,659)
Taxation	8	(1,033,709)	–
Loss after taxation		(46,135,732)	(257,122,659)
Minority interests		426,991	382,048
Loss attributable to shareholders	9, 21	(45,708,741)	(256,740,611)
Dividends	10	4,668,860	4,668,860
Loss per share	11	(9.8) cents	(55.0) cents