

# BALANCE SHEET

As at 31st March 2002

	Note	2002 HK\$	2001 HK\$
<b>Non-current assets</b>			
Subsidiaries	13	240,111,593	521,906,713
<b>Current assets</b>			
Sundry debtors, deposits and prepayments		227,197	1,205,994
Taxation recoverable		–	21,828
Cash and bank balances		41,826,011	29,744,930
		42,053,208	30,972,752
<b>Current liabilities</b>			
Sundry creditors and accrued expenses		791,686	1,301,873
Bank loan, secured		34,320,957	35,511,000
		35,112,643	36,812,873
Net current assets/(liabilities)		6,940,565	(5,840,121)
Net assets		247,052,158	516,066,592
<b>Capital and reserves</b>			
Share capital	20	46,688,600	46,688,600
Reserves	21	200,363,558	469,377,992
		247,052,158	516,066,592

**Michael Tse Chi Hung**  
*Director*

**Patricia Yeung Shuk Kwan**  
*Director*