

DIRECTORS' INTERESTS IN EQUITY

At 31 December 2001, the interests of the Directors and their associates in the share capital of the Company as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”) were as follows:

Name of director	Personal interests	Number of ordinary shares of HK\$0.01 each Corporate interests
Mr. Ke Jun Xiang	—	1,500,000,000 (Note)

Note: Mr. Ke Jun Xiang had a controlling interest in Global Work Management Limited which held 1,500,000,000 ordinary shares of the Company. Accordingly, Mr. Ke Jun Xiang was deemed to have interests in 1,500,000,000 ordinary shares of the Company.

Save as disclosed above, none of the directors or their associates had any interests in the shares of the Company or any of its associated corporations as defined in the SDI Ordinance.

Details of the share option scheme (the “Option Scheme”) of the Company are set in note 9 to the financial statements.

During the year share options were granted by the Company to the following directors entitling them to subscribe for shares in the Company.

Name of director	Date of grant	Exercise price HK\$	Number of outstanding at 30/6/2001
Joseph Szeto	31/12/1997	0.626	9,000,000
Ho Pui Tsun, Peter	25/11/1996	0.320	6,300,000
Ho Pui Tsun, Peter	31/12/1997	0.626	8,200,000
			<hr/> <u>23,500,000</u> <hr/>

Save as disclosed above, at no time during the year was the Company or its subsidiaries, a party to any arrangements to enable the directors of the Company, their spouse or children under the age of 18 to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.