

Consolidated Balance Sheet

At March 31, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000 (As restated)
NON-CURRENT ASSET			
Property, plant and equipment	10	<u>105,884</u>	<u>81,479</u>
CURRENT ASSETS			
Inventories	13	77,655	67,521
Trade and other receivables	14	94,968	89,135
Bank balances and cash		<u>108,803</u>	<u>69,218</u>
		<u>281,426</u>	<u>225,874</u>
CURRENT LIABILITIES			
Trade and other payables	15	66,769	44,931
Tax liabilities		6,217	5,171
Bank borrowings – due within one year	16	<u>1,411</u>	<u>1,839</u>
		<u>74,397</u>	<u>51,941</u>
NET CURRENT ASSETS			
		<u>207,029</u>	<u>173,933</u>
		<u>312,913</u>	<u>255,412</u>
CAPITAL AND RESERVES			
Share capital	17	20,750	20,500
Reserves	20	<u>290,492</u>	<u>233,129</u>
		<u>311,242</u>	<u>253,629</u>
MINORITY INTERESTS			
		<u>–</u>	<u>219</u>
NON-CURRENT LIABILITIES			
Bank borrowings – due after one year	16	871	1,264
Deferred taxation	21	<u>800</u>	<u>300</u>
		<u>1,671</u>	<u>1,564</u>
		<u>312,913</u>	<u>255,412</u>

The financial statements on pages 21 to 43 were approved and authorised for issue by the Board of Directors on July 5, 2002 and are signed on its behalf by:

Ku Ngai Yung, Otis
DIRECTOR

Ku Ka Yung
DIRECTOR