

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	1,588,473	1,554,567
Cost of sales		<u>(896,886)</u>	<u>(887,011)</u>
Gross profit		691,587	667,556
Other revenue	5	2,973	6,342
Selling and distribution costs		(506,855)	(475,792)
Administrative expenses		(138,084)	(117,656)
Other operating expenses		<u>(79,513)</u>	<u>(54,646)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(29,892)	25,804
Finance costs	9	<u>(5,333)</u>	<u>(2,827)</u>
PROFIT/(LOSS) BEFORE TAXATION		(35,225)	22,977
Taxation	10	<u>(3,544)</u>	<u>(6,178)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(38,769)	16,799
Minority interests		<u>—</u>	<u>(144)</u>
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	11 & 23	<u>(38,769)</u>	<u>16,655</u>
RELEASE FROM REVALUATION RESERVE	23	<u>404</u>	<u>404</u>
BASIC EARNINGS/(LOSS) PER SHARE	12	<u>(13.10 cents)</u>	<u>5.71 cents</u>