

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	<i>24(a)</i>	64,702	94,913
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,393	3,500
Interest paid		(5,333)	(2,827)
Dividends paid		–	(19,201)
Net cash outflow from returns on investments and servicing of finance		(3,940)	(18,528)
TAXATION			
Hong Kong profits tax paid		(1,534)	(10,160)
Overseas taxes paid		(7,442)	(7,669)
Taxes paid		(8,976)	(17,829)
INVESTING ACTIVITIES			
Purchases of fixed assets		(56,045)	(68,941)
Proceeds from disposal of fixed assets		101	312
Acquisition of subsidiaries/businesses	<i>24(c)</i>	–	(48,130)
Purchase of additional interest in a subsidiary		–	(2,370)
Net cash outflow from investing activities		(55,944)	(119,129)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(4,158)	(60,573)
FINANCING ACTIVITIES	<i>24(b)</i>		
Proceeds from issue of rights shares		63,089	–
Share issue expenses		(424)	–
New bank and trust receipt loans		135,161	101,518
Repayment of bank and trust receipt loans		(95,557)	(63,112)
Net cash inflow from financing activities		102,269	38,406
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		98,111	(22,167)
Cash and cash equivalents at beginning of year		73,664	96,079
Effect of foreign exchange rate changes, net		(468)	(248)
CASH AND CASH EQUIVALENTS AT END OF YEAR		171,307	73,664
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		62,454	39,237
Time deposits		111,000	37,500
Bank overdrafts		(143)	(201)
Trust receipt loans repayable within three months from date of advance		(2,004)	(2,872)
		171,307	73,664