

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2002

(Expressed in Hong Kong dollars)

	Notes	2002 '000	2001 '000
TURNOVER	6		
Continuing operations		5,230	13,502
Discontinued operations	8	98,263	494,155
Cost of sales		<u>(105,075)</u>	<u>(477,865)</u>
Gross (loss)/profit		(1,582)	29,792
Other revenue and gains	6	31,517	6,008
Gain on disposal of discontinued operations		59,549	–
Impairments of associates		(4,059)	–
Impairment of goodwill		(15,510)	–
Impairments of long term investments		(46,164)	–
Administrative expenses		(33,292)	(70,748)
Other operating expenses		<u>(3,338)</u>	<u>(1,831)</u>
LOSS FROM OPERATING ACTIVITIES	7		
Continuing operations		(71,278)	(12,590)
Discontinued operations	8	<u>58,399</u>	<u>(24,189)</u>
		(12,879)	(36,779)
Finance costs	9	(5,396)	(15,687)
Share of profits less losses of:			
Associates		(13,488)	4,039
A jointly-controlled entity		<u>1,300</u>	<u>(1,296)</u>
LOSS BEFORE TAX		(30,463)	(49,723)
Tax	12	<u>–</u>	<u>–</u>
LOSS BEFORE MINORITY INTERESTS		(30,463)	(49,723)
Minority interests		<u>17</u>	<u>476</u>
NET LOSS FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	13	<u>(30,446)</u>	<u>(49,247)</u>
LOSS PER SHARE – Basic	14	<u>(1.27 cents)</u>	<u>(2.44 cents)</u>