

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

(Expressed in Hong Kong dollars)

	Notes	2002 '000	2001 '000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	31(a)	(44,271)	(48,546)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		5,230	11,035
Interest paid		(5,396)	(15,687)
		(166)	(4,652)
INVESTING ACTIVITIES			
Purchases of fixed assets		(50)	(4,676)
Proceeds from disposal of fixed assets		52,784	1,177
Purchases of short term investment		(42,771)	(6,730)
Acquisition of subsidiaries	31(c)	–	(8,918)
Disposal of subsidiaries	31(d)	58,311	–
Acquisition of a jointly-controlled entity		–	(3,122)
Acquisition of associates		–	(42,408)
Advance to a subsidiary		–	(33,647)
		68,274	(98,324)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		23,837	(151,522)
FINANCING ACTIVITIES	31(b)		
Proceed from issue of share capital		–	233,047
Capital contributions made by minority shareholders		–	252
Acquisition of additional interest in a subsidiary		(209)	–
Repayment of bank loans		(4,486)	(4,845)
Increase in other loans		17,332	103,802
Repayment of obligations under finance lease contracts		(723)	(4,316)
Net cash inflow from financing activities		11,914	327,940

CONSOLIDATED CASH FLOW STATEMENT (Continued)

Year ended 31 March 2002

(Expressed in Hong Kong dollars)

	2002 '000	2001 '000
INCREASE IN CASH AND CASH EQUIVALENTS	35,751	176,418
Cash and cash equivalents at beginning of year	92,688	(83,720)
Effect of foreign exchange rate changes, net	(740)	(10)
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>127,699</u>	<u>92,688</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	127,699	134,610
Pledged bank deposits	–	89,000
Bank overdrafts and short term bank loans	–	(130,922)
	<u>127,699</u>	<u>92,688</u>