

FOR THE YEAR ENDED 31ST MARCH, 2002 (Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000 (Restated – Note 2)
Turnover	5	2,137,845	2,376,451
Representing –			
Continuing operations		2,125,112	2,340,287
Discontinued operations	4	12,733	36,164
Cost of sales		(1,984,075)	(2,137,897)
Gross profit		153,770	238,554
Selling and distribution expenses		(13,798)	(19,917)
General and administrative expenses		(129,431)	(176,805)
Amortisation of goodwill	2.b & 20	(924)	(24,877)
Profit from operations		9,617	16,955
Representing –			
Continuing operations		13,459	65,450
Discontinued operations	4	(3,842)	(48,495)
Gain on investments	6	6,391	323,850
Gain (Loss) on investment properties	7	1,160	(33,630)
Interest income		2,720	4,778
Interest expense		(7,908)	(11,732)
Share of (loss) profit of associates		(88)	89
Profit before taxation	8	11,892	300,310
Taxation	10	(760)	(15,533)
Profit after taxation but before minority interests		11,132	284,777
Minority interests		(1,022)	1,059
Profit attributable to shareholders	11	10,110	285,836
Retained profit, beginning of year			
– as previously stated		125,088	293,090
– prior year adjustment (Note 2.b)		–	24,877
– as restated		125,088	317,967
Dividends	12	(9,230)	(400,391)
Transfer to capital reserve	6	–	(58,355)
Transfer to capital redemption reserve	29	(307)	(19,969)
Retained profit, end of year	13	125,661	125,088
Earnings per share	14		
– Basic		2.8 cents	80.4 cents
– Diluted		2.8 cents	79.5 cents