

AS AT 31ST MARCH, 2002 (Expressed in Hong Kong dollars)

		Consolidated		Company	
	Note	2002 \$'000	2001 \$'000 (Restated – Note 2)	2002 \$'000	2001 \$'000 (Restated – Note 2)
NON-CURRENT ASSETS					
Property, plant and equipment	15	123,248	86,296	–	–
Investment properties	16	32,500	31,340	–	–
Investment in subsidiaries	17	–	–	400,685	401,212
Investment in associates	18	2	90	–	–
Long-term investments	19	32,561	87,431	–	–
Goodwill	20	6,474	–	–	–
Total non-current assets		194,785	205,157	400,685	401,212
CURRENT ASSETS					
Inventories	21	217,775	238,855	–	–
Gross amount due from customers for installation contract work	22	1,891	916	–	–
Prepayments, deposits and other receivables		30,424	27,534	–	–
Advances to suppliers		11,020	14,416	–	–
Accounts receivable	3 & 23	470,894	355,878	–	–
Loans receivable	24	10,843	28,409	–	–
Dividend receivable from a subsidiary		–	–	3,000	81,750
Pledged bank deposits	25	3,021	5,492	–	–
Cash and bank deposits	25	45,533	44,757	164	146
Total current assets		791,401	716,257	3,164	81,896
CURRENT LIABILITIES					
Short-term bank borrowings	26	262,982	106,770	–	–
Accounts and bills payable	27	152,571	109,345	–	–
Receivables in advance		6,075	8,915	–	–
Accrued liabilities and other payables		33,980	31,493	10	–
Taxation payable		2,445	3,142	–	–
Total current liabilities		458,053	259,665	10	–
Net current assets		333,348	456,592	3,154	81,896
Total assets less current liabilities		528,133	661,749	403,839	483,108
NON-CURRENT LIABILITIES					
Deferred taxation	28	250	2,070	–	–
MINORITY INTERESTS					
		4,573	2,921	–	–
Net assets		523,310	656,758	403,839	483,108
Representing –					
SHARE CAPITAL	29	35,498	35,529	35,498	35,529
RESERVES	32	359,311	414,425	358,399	358,367
RETAINED PROFIT		125,661	125,088	7,102	7,496
PROPOSED DIVIDEND	32	2,840	81,716	2,840	81,716
Shareholders' equity		523,310	656,758	403,839	483,108

Approved by the Board of Directors on 28th June, 2002:

YAO CHO FAI, ANDREW
ChairmanDONG YUEN JIH
Executive Director