

Balance Sheet

At 31 March 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investments in subsidiaries	13	<u>327,365</u>	<u>327,365</u>
Current assets			
Amounts due from subsidiaries		14,169	14,769
Trade and other receivables	17	124	111
Tax recoverable	6	70	–
Cash and cash equivalents		<u>157</u>	<u>156</u>
		<u>14,520</u>	<u>15,036</u>
Current liabilities			
Amount due to a subsidiary		26,985	27,429
Trade and other payables	19	751	710
Taxation	6	<u>–</u>	<u>3</u>
		<u>27,736</u>	<u>28,142</u>
Net current liabilities		<u>(13,216)</u>	<u>(13,106)</u>
NET ASSETS		<u>314,149</u>	<u>314,259</u>
CAPITAL AND RESERVES			
Share capital	22	48,673	48,766
Reserves	23	<u>265,476</u>	<u>265,493</u>
		<u>314,149</u>	<u>314,259</u>

Approved and authorised for issue by the board of directors on 16 July 2002.

CHEUNG Tsang-Kay, Stan
Director

THONG Yeung-Sum, Michael
Director

The notes on pages 25 to 57 form part of these accounts.