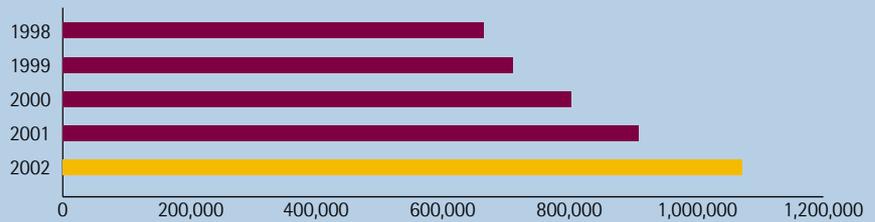
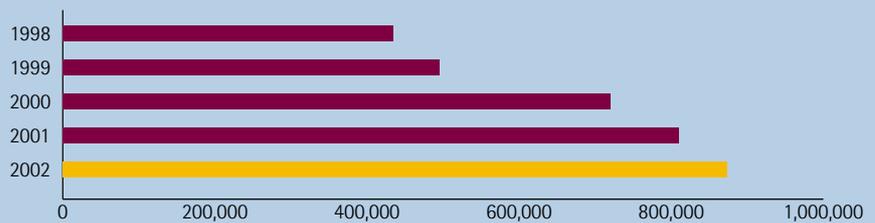


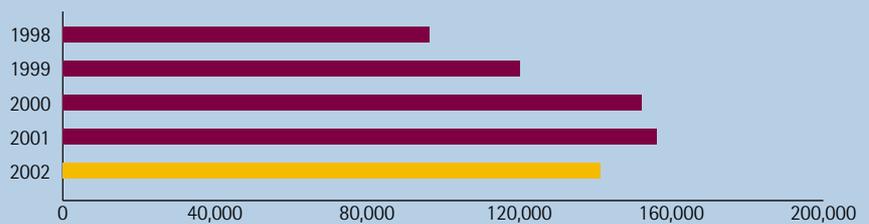
Turnover (HK\$'000)



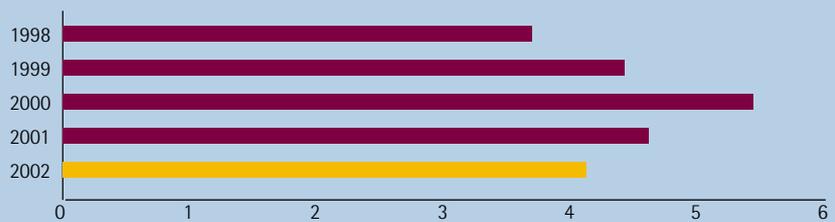
Shareholders' Fund (HK\$'000)



Net Profit (HK\$'000)



Basic Earnings Per Share (HK cents)



RESULTS

	Year ended 31st March								
	1994	1995	1996	1997	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	384,536	508,885	612,062	622,766	665,429	710,742	803,179	909,598	1,072,912
Profit before taxation	52,467	57,005	66,390	91,834	100,556	123,477	158,334	161,889	148,030
Taxation	7,558	2,953	2,975	4,159	3,878	3,197	5,826	5,794	6,772
Profit before minority interest	44,909	54,052	63,415	87,675	96,678	120,280	152,508	156,095	141,258
Minority interest	-	-	-	-	-	-	-	278	163
Net profit for the year	44,909	54,052	63,415	87,675	96,678	120,280	152,508	156,373	141,421

ASSETS AND LIABILITIES

	At 31st March					
	1997	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	541,231	633,498	752,191	921,186	1,105,735	1,125,615
Total liabilities	(245,914)	(229,578)	(287,580)	(254,878)	(354,389)	(249,793)
Minority interest	-	-	-	-	(1,904)	(748)
Shareholders' funds	295,317	403,920	464,611	666,308	749,442	875,074

Notes:

1. The Company was incorporated in Bermuda on 17th January 1997 and became the holding company of the Group with effect from 12th February 1997 as a result of a corporate reorganisation. Accordingly, the only balance sheets prepared for the Group are as at 31st March 1997, 1998, 1999, 2000, 2001 and 2002.
2. The results of the Group for each of the three years ended 31st March 1996 have been prepared on a combined basis to indicate the results as if the group structure after the above-mentioned corporate reorganisation had been in existence throughout the three years ended 31st March 1996 and have been extracted from the Company's prospectus dated 24th February 1997.