

Consolidated Income Statement

For the year ended 31st March 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	1,072,912	909,598
Cost of sales		(709,423)	(566,749)
Gross profit		363,489	342,849
Other income		5,976	5,716
Distribution costs		(130,606)	(97,855)
Administrative expenses		(87,036)	(83,211)
Profit from operations	6	151,823	167,499
Finance costs	7	(6,491)	(12,686)
Bank interest income		2,698	8,529
Share of loss of an associate		–	(1,453)
Profit before taxation		148,030	161,889
Taxation	9	6,772	5,794
Profit before minority interest		141,258	156,095
Minority interests		163	278
Net profit for the year		141,421	156,373
Dividends	10	24,058	82,615
Earnings per share	11		
Basic		4.14 cents	4.63 cents
Diluted		4.13 cents	4.48 cents