

Balance Sheet

At 31st March 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
ASSETS			
Non-current assets			
Interests in subsidiaries	15	<u>1,031,620</u>	<u>568,074</u>
Current assets			
Dividends receivable		–	60,000
Other receivables		890	304
Bank balances		<u>556</u>	<u>30</u>
		<u>1,446</u>	<u>60,334</u>
Current liabilities			
Other payables		2,436	1,958
Convertible notes–due within one year	23	–	64,837
Amount due to a subsidiary		<u>134,000</u>	<u>–</u>
		<u>136,436</u>	<u>66,795</u>
Net current liabilities		<u>(134,990)</u>	<u>(6,461)</u>
Net assets		<u>896,630</u>	<u>561,613</u>
Capital and reserves			
Share capital	25	68,799	67,717
Reserves	27	<u>827,831</u>	<u>493,896</u>
		<u>896,630</u>	<u>561,613</u>

KAO CHEUNG CHONG, MICHAEL
Chairman and Managing Director

LAM PAK KIN, PHILIP
Deputy Chairman and Deputy Managing Director