

Consolidated Profit and Loss Account

For the year ended 31 March 2002

	Note	2002 HK\$Million	2001 HK\$Million
Turnover	3	503.6	445.4
Other net (loss)/income	4	(37.4)	192.2
		466.2	637.6
Direct costs and operating expenses		(249.9)	(113.2)
Selling and marketing expenses		(15.6)	(7.2)
Administrative and corporate expenses		(21.0)	(28.9)
Operating profit	3	179.7	488.3
Borrowing costs	5	(34.0)	(87.1)
Provision for impairment in value of properties		(217.8)	(338.7)
Share of profits less losses of associates		(0.2)	15.7
(Loss)/profit before taxation		(72.3)	78.2
Taxation	6	(8.9)	(15.3)
(Loss)/profit after taxation		(81.2)	62.9
Minority interests		(0.1)	(0.3)
(Loss)/profit attributable to shareholders	7	(81.3)	62.6
Dividends attributable to the year	8		
Interim dividend declared during the year		34.5	34.5
Final dividend proposed after the balance sheet date		69.1	69.1
		103.6	103.6
(Loss)/earnings per share	9	(7.1) ¢	5.4 ¢

The notes on pages 24 to 48 form part of these accounts.