

Consolidated Balance Sheet

At 31 March 2002

	Note	2002 HK\$Million	2001 (Restated) HK\$Million
Non-current assets			
Investment properties	11	2,059.0	2,146.5
Associates	13	1,278.9	1,551.1
Long-term investments	14	1,547.4	1,788.8
Deferred debtors	15	43.9	57.4
		4,929.2	5,543.8
Current assets			
Properties under development for sale	16	1,243.3	1,290.5
Properties held for sale	16	332.6	550.6
Trade and other receivables	17	61.6	155.4
Bank balances and deposits		19.8	19.0
		1,657.3	2,015.5
Current liabilities			
Bank loans and overdrafts	18	—	163.0
Amounts due to fellow subsidiaries		1.1	5.5
Trade and other payables	19	125.3	159.3
Taxation		4.0	8.8
		130.4	336.6
Net current assets		1,526.9	1,678.9
TOTAL ASSETS LESS CURRENT LIABILITIES		6,456.1	7,222.7
Capital and reserves			
Share capital	20	230.3	230.3
Reserves	21	5,744.3	6,241.0
		5,974.6	6,471.3
Minority interests		5.5	5.4
Non-current liabilities			
Long-term bank loans	22	476.0	746.0
TOTAL EQUITY AND NON-CURRENT LIABILITIES		6,456.1	7,222.7

The notes on pages 24 to 48 form part of these accounts.

John T. Hung
Chairman

T. Y. Ng
Director