

Consolidated profit and loss account

For the year ended 31st March, 2002

	Note	2002 HK\$'000	As restated 2001 HK\$'000
TURNOVER	2	2,169,795	3,109,591
COST OF SALES		(1,893,032)	(2,853,817)
GROSS PROFIT		276,763	255,774
OTHER INCOME	3	33,490	64,677
GENERAL AND ADMINISTRATIVE EXPENSES		(142,646)	(146,587)
OTHER OPERATING EXPENSES		(81,668)	(86,110)
NET TRANSFER FROM/(TO) DEFERRED INCOME	1(j)	26,206	(5,196)
IMPAIRMENT OF PROPERTIES		(31,852)	(26,750)
OPERATING PROFIT	4	80,293	55,808
FINANCE COSTS	5	(10,977)	(20,623)
SHARE OF (LOSSES LESS PROFITS)/PROFITS LESS LOSSES OF			
— jointly controlled entity		(1,526)	1,478
— associated companies		1,645	2,535
PROFIT BEFORE TAXATION		69,435	39,198
TAXATION	8	(21,990)	(15,163)
PROFIT AFTER TAXATION		47,445	24,035
MINORITY INTERESTS		(54,991)	1,290
(LOSS)/PROFIT ATTRIBUTABLE TO SHAREHOLDERS	9	(7,546)	25,325
DIVIDEND	10	—	15,868
(LOSS SUSTAINED)/PROFIT RETAINED FOR THE YEAR BY:			
Company and subsidiaries		(4,981)	29,697
Associated companies		(1,039)	(2,639)
Jointly controlled entity		(1,526)	(1,733)
		(7,546)	25,325
(LOSS)/EARNINGS PER SHARE	11	HK(1.2) cents	HK3.9 cents