

Five year financial summary

In HK\$ thousand except otherwise indicated

	Year ended 31st March				
	2002	2001	2000	1999	1998
OPERATING RESULTS					
Turnover	2,169,795	3,109,591	2,902,523	2,826,779	3,084,539
Operating profit after finance costs	69,316⁽¹⁾	35,185 ⁽²⁾	58,545 ⁽³⁾	3,503 ⁽⁴⁾	85,767
Share of profits less losses/ (losses less profits) of jointly controlled entity and associated companies	119	4,013	3,159	(56,421) ⁽⁵⁾	6,489
Profit/(loss) before taxation	69,435	39,198	61,704	(52,918)	92,256
Taxation	(21,990)	(15,163)	(15,866)	(12,131)	(17,456)
Profit/(loss) after taxation	47,445	24,035	45,838	(65,049)	74,800
Minority interests	(54,991)	1,290	(1,565)	23,579	(6,502)
(Loss)/profit attributable to shareholders	(7,546)	25,325	44,273	(41,470)	68,298
ASSETS AND LIABILITIES					
Total assets	1,844,566	2,070,555	2,172,569	2,069,742	3,088,915
Total liabilities ⁽⁶⁾	(1,107,614)	(1,292,501)	(1,391,252)	(1,309,727)	(2,249,981)
	736,952	778,054	781,317	760,015	838,934
PER SHARE FIGURES (Cents)					
(Loss)/earnings per share	(1.2)	3.9	6.6	(6.2)	10.3
Dividend per share	0.0	2.5	2.5	0.0	5.0
Cash flow from operation per share	(10.8)	16.1	43.6	55.0	4.6
Net assets value per share ⁽⁶⁾	107.5	110.9	107.6	100.0	108.3
FINANCIAL RATIO					
Pretax margin	3.2%	1.1%	2.0%	0.1%	2.8%
Dividend payout ratio	0.0%	64.1%	37.9%	0.0%	48.5%
Debt to capitalization ratio ⁽⁶⁾	0.2	0.2	0.3	0.3	0.6
Return on average equity ⁽⁶⁾	-1.1%	3.6%	6.4%	-6.0%	9.7%

Notes:

- (1) Includes HK\$22 million provision for impairment in value of the unsold stock of carpark property of a completed PSPS project in Tuen Mun, Hong Kong and HK\$10 million provision for impairment in value against an investment property in Wanchai, Hong Kong.
- (2) Includes HK\$27 million provision for impairment in value of a property development project in Guangzhou.
- (3) Includes HK\$23 million provision for possible contractual disputes and claims in the foundation segment and HK\$7 million provision for impairment in value against a property under development in Tianjin.
- (4) Includes HK\$57 million provisions for impairment in value of three properties under development in Vietnam, Guangzhou and Tianjin.
- (5) Includes HK\$86 million provisions for impairment in value of two properties under development in Hong Kong.
- (6) Figures for the years 1998 to 2001 have been adjusted to reflect the change in accounting policy in respect of dividend proposed or declared after the balance sheet date on the adoption of the revised Statement of Standard Accounting Practice No. 9.