

PROPERTIES HELD FOR INVESTMENT/SALE AS AT 31ST MARCH, 2002

Description	Use	Approximate Gross Floor Area (sq. ft.)	Status	Lease Term	Percentage of Group's Interest
No. 3 Lockhart Road Wanchai, Hong Kong Inland Lot No. 7418*	Office	77,000	Rental	Medium	100%
Novotel Century Harbourview (formerly known as Century Harbour Hotel) 506–516 Queen's Road West, Hong Kong	Hotel	125,000	Hotel Operation	Long	22.5%
Hsin Chong Center 107–109 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong	Office	107,000	Head Office†	Long	100%
Luxury Residential Development 18A La Salle Road, Kowloon, Hong Kong	Residential	30,605	For Sale	Long	25%
Lung Mun Oasis 43 Lung Mun Road, TMTL No. 395 Tuen Mun, New Territories, Hong Kong	Carpark	45,529 (270 carparks)	For Sale	Long	100%
* The Group has a 20-year freely-assignable master lease for the 11th to 30th floors of the building.					
† The Group has leased 22,636 square feet of gross floor area to related companies.					

PROPERTIES UNDER DEVELOPMENT AS AT 31ST MARCH, 2002

Description	Use	Approximate Site Area (sq. ft.)	Approximate Gross Floor Area (sq. ft.)	Percentage of Group's Interest	Estimated Completion Date	Stage of Development at 31st March, 2002
Proposed Service Apartments 179 Nguyen Cu Trinh Street, District 1, Ho Chi Minh City, Vietnam	Service Apartments	5,070	69,956	43.75%	—	On Hold
Guangzhou Wen Chang Square Wen Chang Road North, Yao Hua Jie North, Li Wan District, Guangzhou City, PRC	Residential/ Commercial	86,000 (Phase I)	484,200	42%	Late 2004	Demolition Work Completed
Proposed Industrial Development Taifeng Industrial Park Tianjin Economic and Technological Development Area, Tianjin, PRC	Industrial	139,000 (Phase I)	307,000	95%	—	On Hold