
Summary of share schemes

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Executive Share Option Scheme (“ESOS”)

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| (a) | Purpose | : | To provide participants with the opportunity to acquire shares in the Company, thus enabling them to participate in the Company's prosperity and consequently such opportunity is an incentive for the participants to contribute further to the success of the Company |
| (b) | Eligible person | : | Executive director, senior executive, manager or employee of the Company or its subsidiaries |
| (c) | Total number of shares available for issue | : | Number of shares which may be issued under the ESOS and any other share schemes shall not exceed 10% of the issued share capital of the Company from time to time excluding any shares issued pursuant to the ESOS and any other share schemes |
| (d) | Maximum entitlement of each participant | : | Not exceed 25% of all shares which may be issued under the ESOS |
| (e) | Exercise period | : | From the commencement date of an option (i.e. a date falling not less than one year after an option which has been accepted) and ending on the tenth anniversary of the commencement date |
| (f) | Consideration | : | HK\$10 payable in full upon acceptance |
| (g) | Exercise price | : | The exercise price shall be such amount as the directors may determine at the time when the option is granted or such other amount as the directors may from time to time determine provided that such price for a share shall not be less than the greater of (a) the nominal value of a share; or (b) an amount equal to 80% of the average of the closing price of a share on the Stock Exchange for each of the five trading days immediately preceding the day on which the option is granted |
| (h) | Adoption date | : | 24th August, 2001 |
| (i) | Expiry date | : | 23rd August, 2011 |

Note: The ESOS was approved in the shareholders' meeting held on 24th August, 2001. A new ESOS with terms in compliance with Chapter 17 of the Listing Rules will be proposed in the forthcoming Annual General Meeting.

Employee Share Subscription Scheme (“ESSS”)

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| (a) Purpose | : | To provide participants with the opportunity to acquire shares in the Company, thus enabling them to participate in the Company's prosperity and consequently such opportunity is an incentive for them to contribute further to the success of the Company |
| (b) Qualifying employee | : | Full-time employee (including director) of the Company or its subsidiaries (“Group”) who has worked for the Group for a period of not less than six months immediately before the commencement of any operating period, which means a period of six months either from 1st January to 30th June or from 1st July to 31st December |
| (c) Total number of shares available for issue | : | Number of shares which may be issued under the ESSS and any other schemes shall not exceed 10% of the issued share capital of the Company from time to time excluding any shares issued pursuant to the ESSS and any other share schemes |
| (d) Maximum entitlement of each participant | : | Not exceed 25% of all shares which may be issued under the ESSS |
| (e) Period within which the shares must be taken up under an offer | : | Shares will be issued and allotted to the participant within one month following the expiration of an operating period for which the offer is accepted |
| (f) Minimum period for which the shares must be held upon issuance of shares to a participant | : | A period of three months commencing from the date of allotment of the shares within which period a participant is prohibited from disposing of such shares |
| (g) Consideration | : | Not applicable |
| (h) Subscription price | : | The subscription price per share for each operating period shall be an amount being 5% below the arithmetic average of the four lowest closing prices on the Stock Exchange at the end of each trading week during such operating period, provided that such amount shall not be less than the greater of (a) the nominal value of a share; or (b) an amount equal to 80% of the average closing price of a share on the Stock Exchange for each of the five trading days immediately preceding the last day of such operating period |
| (i) Adoption date | : | 24th August, 2001 |
| (j) Expiry date | : | 23rd August, 2011 |

Note: The ESSS was approved in the shareholders' meeting held on 24th August, 2001. A new ESSS with terms in compliance with Chapter 17 of the Listing Rules will be proposed in the forthcoming Annual General Meeting.