

## Consolidated Profit and Loss Account

For the year ended 31st March 2002 (Amounts expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
TURNOVER	2	773,413	1,781,341
COST OF SALES		(656,010)	(1,616,336)
GROSS PROFIT		117,403	165,005
ADMINISTRATIVE EXPENSES		(113,647)	(125,150)
OTHER INCOME, NET		10,460	5,933
OPERATING PROFIT	3	14,216	45,788
FINANCE COSTS	5	(4,688)	(1,591)
PROFIT BEFORE SHARE OF PROFIT (LOSS) OF ASSOCIATED COMPANIES AND TAXATION		9,528	44,197
SHARE OF PROFIT (LOSS) OF ASSOCIATED COMPANIES, NET		809	(1,120)
PROFIT BEFORE TAXATION		10,337	43,077
TAXATION			
Company and subsidiaries		(2,968)	(9,696)
Associated companies		(411)	(635)
	6	(3,379)	(10,331)
PROFIT AFTER TAXATION		6,958	32,746
MINORITY INTERESTS		(503)	(592)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	7	6,455	32,154
DIVIDENDS	8	–	(13,257)
EARNINGS PER SHARE	9	1.46 cents	7.28 cents

A separate statement of recognised gains and losses is not presented because there were no recognised gains or losses other than the net profit for the year.