

Balance Sheets

As at 31st March 2002 (Amounts expressed in Hong Kong dollars)

		2002		As restated 2001	
	Note	Group \$'000	Company \$'000	Group \$'000	Company \$'000
Non-current assets					
Fixed assets, net	10	165,918	–	180,613	–
Property under development	11	329,977	–	–	–
Development costs, net	12	6,433	–	3,751	–
Patents and trademarks, net	13	3,610	–	1,238	–
Loans to subsidiaries	29 (b)	–	88,150	–	88,150
Long-term trade debtors	21	17,515	–	26,850	–
Loans to employees	14	3,417	–	4,556	–
Interests in subsidiaries	15	–	276,075	–	276,075
Interests in associated companies	16	37,175	486	41,499	548
Other investments	17	5,731	5,461	2,431	–
		<u>569,776</u>	<u>370,172</u>	<u>260,938</u>	<u>364,773</u>
Current assets					
Cash and bank balances		16,341	503	57,065	563
Time deposits		5,809	1,883	74,558	2,399
Restricted deposits	18	128,327	4,540	133,795	10,000
Trade debtors, net	19	143,282	–	220,227	–
Inventories	20	8,475	–	9,887	–
Prepayments, deposits and other receivables	14	21,127	1,172	26,965	316
Prepaid tax		474	–	452	–
Due from customers on construction contracts	21	215,282	–	184,801	–
Short-term investments		3,370	–	4,694	–
Due from subsidiaries	29 (a)	–	375,510	–	361,086
Due from related parties	29 (a)	29	29	27	27
		<u>542,516</u>	<u>383,637</u>	<u>712,471</u>	<u>374,391</u>

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Current liabilities					
Bank overdrafts – secured		18,412	–	–	–
Short-term bank loans – secured		132,500	–	–	–
Payable to suppliers and subcontractors	22	66,480	–	143,067	–
Accruals, retentions payable and other liabilities		83,675	137	94,106	142
Taxation payable		4,910	418	10,252	358
Due to customers on construction contracts	21	5,698	–	84,749	–
Current portion of finance lease obligations	23	3,881	–	6,919	–
Due to subsidiaries	29 (a)	–	97,614	–	82,897
Due to related parties	29 (a)	1,394	–	1,320	–
		<u>316,950</u>	<u>98,169</u>	<u>340,413</u>	<u>83,397</u>
Net current assets		<u>225,566</u>	<u>285,468</u>	<u>372,058</u>	<u>290,994</u>
Total assets less current liabilities		<u>795,342</u>	<u>655,640</u>	<u>632,996</u>	<u>655,767</u>

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Non-current liabilities					
Long-term liabilities	23	165,002	–	797	–
Deferred taxation	6	7,750	–	10,394	–
		172,752	–	11,191	–
Minority interests		5,579	–	5,076	–
		617,011	655,640	616,729	655,767
Financed by:					
Share capital	24	88,190	88,190	88,190	88,190
Reserves	25	415,789	415,789	415,789	415,789
Retained profits	25				
Proposed final dividend		–	–	6,173	6,173
Other		113,032	151,661	106,577	145,615
Shareholders' equity		617,011	655,640	616,729	655,767

Approved by the Board of Directors on 16th July 2002 and signed on behalf of the Board by

Wong Ip Kuen
Director

Wong Tin Cheung
Director