

Consolidated Profit and Loss Account

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	785,804	811,561
Cost of sales		<u>(604,074)</u>	<u>(643,065)</u>
Gross profit		181,730	168,496
Other revenue		8,796	12,344
Selling and distribution expenses		(20,932)	(25,493)
Administrative expenses		<u>(48,379)</u>	<u>(49,490)</u>
PROFIT FROM OPERATING ACTIVITIES	6	121,215	105,857
Finance costs	8	<u>(1,365)</u>	<u>(2,194)</u>
PROFIT AFTER FINANCE COSTS		119,850	103,663
Share of profits less losses of associates		<u>(1,336)</u>	<u>(3,000)</u>
PROFIT BEFORE TAX		118,514	100,663
Tax	9	<u>(9,309)</u>	<u>(6,904)</u>
PROFIT BEFORE MINORITY INTERESTS		109,205	93,759
Minority interests		<u>(11,171)</u>	<u>(9,067)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10, 24	<u><u>98,034</u></u>	<u><u>84,692</u></u>
DIVIDENDS	11		
Interim		11,374	9,476
Proposed final		<u>27,798</u>	<u>26,531</u>
		<u><u>39,172</u></u>	<u><u>36,007</u></u>
EARNINGS PER SHARE	12		
Basic		<u><u>HK25.86 cents</u></u>	<u><u>HK22.42 cents</u></u>
Diluted		<u><u>HK24.99 cents</u></u>	<u><u>HK21.81 cents</u></u>