

Consolidated Balance Sheet

31 March 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 (restated) |
|---|-------|------------------|--------------------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 13 | 267,131 | 260,010 |
| Interests in associates | 15 | 16,223 | 17,486 |
| Deferred development costs | 16 | 7,000 | 7,347 |
| | | <u>290,354</u> | <u>284,843</u> |
| CURRENT ASSETS | | | |
| Inventories | 17 | 92,666 | 120,856 |
| Accounts receivable | 18 | 52,491 | 49,230 |
| Prepayments, deposits and other receivables | | 13,205 | 12,199 |
| Short term investments | 19 | 4,932 | 17,351 |
| Time deposits | | 127,678 | 76,116 |
| Cash and bank balances | | 20,551 | 10,663 |
| | | <u>311,523</u> | <u>286,415</u> |
| CURRENT LIABILITIES | | | |
| Accounts payable, accrued liabilities and other payables | 20 | 75,739 | 84,982 |
| Interest-bearing bank borrowings | 21 | 200 | 25,244 |
| Tax payable | | 15,018 | 13,629 |
| | | <u>90,957</u> | <u>123,855</u> |
| NET CURRENT ASSETS | | <u>220,566</u> | <u>162,560</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 510,920 | 447,403 |
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank borrowings | 21 | 500 | 7,367 |
| Deferred tax | 22 | 6,497 | 2,793 |
| | | <u>6,997</u> | <u>10,160</u> |
| MINORITY INTERESTS | | <u>28,855</u> | <u>17,928</u> |
| | | <u>475,068</u> | <u>419,315</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 23 | 37,912 | 37,902 |
| Reserves | 24 | 409,358 | 354,882 |
| Proposed final dividend | 11 | 27,798 | 26,531 |
| | | <u>475,068</u> | <u>419,315</u> |

Cheng Chor Kit
Director

Cheng Chor Yip
Director