

CONSOLIDATED INCOME STATEMENT

For the year ended March 31, 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	4	1,408,750	1,697,403
Cost of sales		(1,042,845)	(1,286,449)
Gross profit		365,905	410,954
Other operating income	5	11,072	11,056
Selling and distribution expenses		(54,864)	(48,791)
Administrative expenses		(208,741)	(222,285)
Profit from operations	6	113,372	150,934
Finance costs	7	(1,804)	(2,522)
Share of results of associates		2,060	1,687
Profit before taxation		113,628	150,099
Taxation	10	(13,554)	(19,451)
Profit after taxation		100,074	130,648
Minority interests		(12,185)	(9,915)
Profit attributable to shareholders		87,889	120,733
Earnings per share – Basic	12	25.0 cents	34.3 cents